



OTC Brasil and Rio Pipeline 2017 Promote Debate about Energy Future

Government authorities and Oil & Gas experts gathered at the opening ceremony

Rio de Janeiro, Brazil (24 October 2017) – The 2017 edition of OTC Brasil and Rio Pipeline will discuss the future of oil and gas industry, and the opening ceremony was a sample of what is yet to come in the next three days of events held at the Riocentro Convention Center.

With the presence of executives from the Brazilian Institute of Oil, Natural Gas and Biofuels (IBP), the National Oil, Natural Gas and Biofuels Agency (ANP), the Mines and Energy Ministry (MME), and Petrobras, the ceremony, which attracted more than 800 of the conference's attendees, marks the first time that the two oil and gas events are co-located.

OTC Brasil Chairman, João Carlos de Luca, highlighted the relevance of debating new technologies for the energy industry. On his turn, Rio Pipeline Chairman, Marcelino Guedes, mentioned the pipeline conference's 20-year history and said it's necessary to reinforce pipeline regulation in order to guarantee local production. "Brazil needs to be part of the global market, with technology companies to support the energy sector."

Décio Oddone, ANP general director, mentioned that technology has never been so important for the future and that his organization is responsible for regulating the industry digitalization – which will certainly impact the entire industry. "In the next editions of OTC and Rio Pipeline, we will be experiencing the resumption that is just beginning," he affirmed.

Petrobras CEO, Pedro Parente, said that Brazil has evolved since last year, but there is still a long way to go towards the use of new technology to advance deepwater exploration. "We need to look forward and move our business towards the future," he reminded the audience.

Márcio Félix, secretary of Oil, Natural Gas and Renewable Fuels from Ministry of Mines and Energy (MME), confirmed next year's schedule. He mentioned, "The 15th round bid will be held by the end of March and the 4th Pre-Salt bid round in June".

The ceremony was also attended by IBP president, Jorge Camargo; ASME executive director, Thomas Loughlin; and OTC Chairman, Wafik Beydoun, who reinforced the importance of OTC Brasil to the country's energy industry.

The keynote given by Lord John Browne, former CEO of BP and icon of the oil and gas industry, emphasized the responsibility of companies in relation to climate change. "The



response (to global warming) resides in technologic innovation, which is the most important tool to accelerate the transition process to a low carbon economy,” he explained.

In the end, Lord Browne expressed optimism about Brazil and the energy industry. “Progress may seem slow, but it’s possible that leaders get deeply engaged with society and continue working for humanity. “I have always been an optimist, and I believe in the path to human progress,” he concluded.

OTC Brasil 2017 is sponsored by Petrobras; Total; Shell; BP; Fluor; Statoil; Baker Hughes - a GE Company; Chevron; TechnipFMC; Repsol Sinopec; Saipem; ExxonMobil; Vallourec; Galp/Petrogal; Queiroz Galvão; Flutrol; Aker Solutions; CNOCC; Subsea7; Brazil - U.S. Business Council; Firjan; and OceanPact.

Rio Pipeline 2017 is sponsored by Petrobras; Rosen; Transportadora Brasileira Gasoduto Bolívia-Brasil (TBG); Nova Transportadora do Sudeste (NTS); Mattos Filho Advogados; and Tory-Tech.

Registration for OTC Brasil and Rio Pipeline is open online and on-site at Riocentro, until Thursday, 26 October. www.otcbrasil.org and www.riopipeline.com.br.

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