



Petrobras Executives Discuss Brazil's Licensing Pre-Salt Rounds at OTC Brasil

Houston, Texas (15 September 2017) — Brazil is now the largest oil producer in Latin America, ahead of Mexico and Venezuela, according to the National Oil, Gas and Biofuels Agency.

As a result of the government's energy reforms, OTC Brasil is a timely venue for investment opportunities in the country. In fact, the nation's top energy executives will speak about Brazil's many offshore opportunities during next month's OTC Brasil. Pedro Parente, Petrobras CEO; Solange da Silva Guedes, Petrobras E&P Executive Director; and other oil and gas executives, speak at the opening plenary session of OTC Brasil 2017, 24–26 October in Rio de Janeiro.

With the theme, "Transforming Today to Power the Solutions of Tomorrow," OTC Brasil includes more than 180 high-quality papers, 26 technical sessions and 16 panels sessions covering field-proven technologies; pre-salt reservoirs; and challenges in drilling, completions, and subsea processing. Presented papers are included in the multi-society library, OnePetro.

"This year OTC Brasil will be marked by the optimism of companies who can benefit from the positive changes in Brazil's regulatory environment," said João Carlos de Luca, OTC Brasil General Chairman.

In addition to the technical program, the conference offers three topical luncheons with E&P business leaders focus on Brazil's licensing pre-salt rounds, Libra development, market access, fiscal terms, and resources offering the most productive return on investment.

Other activities include the Youth Professional Program and the Distinguished Achievement Awards. Paulo Couto, TechnipFMC, and Shell BC-10 Life of Field Seismic Monitoring System will be recognized for individual and corporate achievements respectively. Awards will be presented by Pedro Parente.

For the first time, OTC Brasil will be held alongside Rio Pipeline, featuring a shared international exhibition with groundbreaking technologies, products, and solutions from Petrobras, Baker Hughes, a GE company; Chevron; Total; Shell; and other leading companies from around the world.

OTC Brasil has been held biennially in Rio de Janeiro since 2011. The conference is organized by the Offshore Technology Conference (OTC) and Brazilian Petroleum, Gas and Biofuels Institute (IBP) and supported by 15 engineering and scientific organizations who work cooperatively to develop the technical program.

To register or for additional information, visit go.otcbrasil.org/Pre-Salt.

About the Offshore Technology Conference (OTC)

The Offshore Technology Conference (OTC) is where energy professionals meet to exchange ideas and opinions to advance scientific and technical knowledge for offshore resources and environmental matters. Founded in 1969, OTC's flagship conference is held annually in Houston. OTC has expanded technically and globally with the Arctic Technology Conference (ATC), OTC Brasil, and OTC Asia.

About the Brazilian Petroleum, Gas and Biofuels Institute (IBP)

Founded in 1957, IBP is a private, non-profit organization focused on promoting the development of the Brazilian oil, gas and biofuels industry in a competitive, sustainable, ethical and socially responsible environment. Today, IBP congregates more than 240 associated companies and professionals, and it's recognized as an important industry representative for its technical knowledge and fostering the debate of big industry issues. Organizer of the main oil & gas shows in Brazil, such as Rio Oil & Gas and OTC Brasil, IBP also develops technical courses and it's also responsible for standardization, certification of inspection services and technical publications.

Media Contacts

OTC

Andrea Valencia

Tel: +1.972.952.1112

media@otcnet.org

IBP - Instituto Brasileiro de Petróleo, Gás e Biocombustíveis

Tatiana Campos

Tel: +55.21.2112.9079

tatiana.campos@ibp.org.br