



OTC BRASIL NAMES 2017 DISTINGUISHED ACHIEVEMENT AWARD RECIPIENTS

Winners to Be Honored 25 October in Rio de Janeiro

Richardson Texas, USA (2 August 2017) –OTC Brasil, 24-26 October 2017, will recognize Paulo Couto for individual achievement and Shell BC-10 Life of Field Seismic Monitoring System for corporate achievement.

The recipients will be honored during the awards luncheon on 25 October at Riocentro Exhibition and Convention Center in Rio de Janeiro, Brazil. These achievements are truly significant contributions to the oil and gas industry in Brazil.

OTC Brasil provides an excellent technical program that addresses innovative technical advances and opportunities for the deep and ultra-deepwater offshore sector in Brazil, including the latest government regulatory changes and upcoming licensing presalt rounds. It also offers networking opportunities as well as contributions to social programs in Brazil.

“OTC Brasil is a symbol of the turning point about to occur in the state with the adhesion to the Tax Recovery Regime. We believe in crossing the oil and gas sector – the main one in the state,” said Secretary of State for Civil and Economic Development, Christino Áureo. “This event will be held at an opportune time when the state of Rio begins its path of fiscal rebalancing and gradual recovery of economic development from the homologation of the Tax Recovery Regime.”

OTC Brasil Distinguished Achievement Award for Individuals

Paulo Couto, TechnipFMC, will be recognized with the Distinguished Achievement Award for Individuals for his significant contributions to the technical development and management of subsea systems in Brazil.

With a career of excellence since 1980, Couto is a groundbreaking researcher and leading innovator, recognized as a cornerstone of subsea engineering worldwide. He pioneered the development of sophisticated subsea systems in Brazil including deepwater trees, connection systems, manifold systems, control systems and subsea processing, and a global leadership role in lean product development and design thinking philosophies to the oil industry. Couto has dedicated his career to be a catalyst of innumerable developments and advances of subsea technologies.

Couto is the author of several technical papers for OTC and the Society of Petroleum Engineers and holds several patents in subsea technologies. In 1992, he received the Technology Award for Engineering Innovation from ASME, and has received four FMC Technologies' Chairman Awards.

OTC Brasil Distinguished Achievement Award for Companies, Organizations, and Institutions

The Distinguished Achievement Award for Companies, Organizations, and Institutions recognizes Shell BC-10 Life of Field Seismic Monitoring System for their success in developing the deepest full field installation of a LoFS system in the world. The project was successfully deployed under a fast-track schedule and continues to deliver relevant reservoir behavior data after four years of operation.

This outstanding project, also known as Parque das Conchas (BC-10), covers the entire reservoir and consists of 14 seismic cables, totaling 99 km, and 11km of backbone cable connecting back to a small hub. It reduces emissions and the environmental footprint, and represents a technology showcase aimed at delivering business value by safely maximizing reservoir recovery factors.

For more information about the awards and to register for OTC Brasil 2017, visit www.otcbrasil.org.

Stay in touch with the latest OTC Brasil information by following the hashtag #OTCBrasil.

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About the Offshore Technology Conference (OTC)

Founded in 1969, OTC brings together industry leaders and professionals from more than 130 countries. Its large international participation provides excellent opportunities for global sharing of technology, expertise, products, and best practices. OTC's flagship conference is held annually in Houston. OTC has expanded technically and globally with the Arctic Technology Conference (ATC), OTC Brasil, and OTC Asia. Learn more at www.otcnet.org.

About the Brazilian Petroleum, Gas and Biofuels Institute (IBP)

Founded in 1957, IBP is a private, non-profit organization focused on promoting the development of the Brazilian oil, gas and biofuels industry in a competitive, sustainable, ethical and socially responsible environment. Today, IBP congregates more than 240 associated companies and professionals, and it's recognized as an important industry representative for its technical knowledge and fostering the debate of big industry issues. Organizer of the main oil & gas shows in Brazil, such as Rio Oil & Gas and OTC Brasil, IBP also develops technical courses and it's also responsible for standardization, certification of inspection services and technical publications. Learn more at www.ibp.org.br.

Media Contacts

Offshore Technology Conference (OTC)

Andrea Valencia, Tel: +1.972.952.1112, media@otcnet.org

Brazilian Petroleum, Gas and Biofuels Institute (IBP)

Tatiana Campos, Tel: +55.21.2112.9079, tcampos@ibp.org.br